

SILLS CUMMIS & GROSS

A PROFESSIONAL CORPORATION

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June 22, 2022

VIA ECF

The Honorable Pamela K. Chen
District Judge
United States District Court
Eastern District of New York
225 Cadman Plaza East, Chambers N 631
Brooklyn, NY 11201

**Re: Securities and Exchange Commission v. Richard Xia, a/k/a Yi Xia, et al.,
21-cv-05350-PKC-RER**

Dear Judge Chen:

Pursuant to the Court's June 8, 2022 Order, I write to inform the court that relief defendant Julia Yue has retained new counsel who have filed appearances. (Dkt. 153-55 & 158.)

As provided in the June 8 Order, counsel from Sills Cummis will attend the June 28, 2022 settlement conference to address any issues relating to the firm's motion (Dkt. 89) to disgorge funds for payment of its legal fees or, in the alternative, for an equitable lien on funds and assets frozen by court order. In connection with that motion, attached as Exhibit A to this letter is the most current statement of account reflecting both AR and WIP through June 22, 2022.

Respectfully submitted,

/s/ Hervé Gouraige

Exhibit A

Sills Cummis & Gross

A Professional Corporation

The Legal Center
One Riverfront Plaza
Newark, NJ 07102-5400
(973) 643-7000

Mr. Richard Xia
42- 31 Union Street
Flushing, NY 11355

STATEMENT OF ACCOUNT

June 22, 2022

Client No. 08840032
Billing Attorney: HG

Federal Tax ID 22-1920331

<u>Invoice Date</u>	<u>Invoice #</u>	<u>Services</u>	<u>Disbursements</u>	<u>Total</u>	<u>Payments & Write-offs</u>	<u>Invoice Balance</u>
Matter: 08840032.000001 SEC v. Richard Xia, a/ka Yi Xia, et al.						
01/10/22	2013246	248,389.50	657.93	249,047.43	171,626.98	77,420.45
02/09/22	2015053	308,675.50	5,300.68	313,976.18	0.00	313,976.18
03/03/22	2016165	228,282.50	4,855.08	233,137.58	0.00	233,137.58
04/07/22	2018206	69,747.00	598.40	70,345.40	0.00	70,345.40
05/06/22	2019877	380.00	541.00	921.00	0.00	921.00
Matter Total:				\$867,427.59	\$171,626.98	\$695,800.61
Total Remaining Balance Due				\$867,427.59	\$171,626.98	\$695,800.61

Current	31-60 Days	61-90 Days	91-120 Days	Over 120 Days
0.00	921.00	70,345.40	233,137.58	391,396.63

Remit payment to:

By Wire or ACH Transfer:

Bank Name: Citi Private Bank
Bank ABA Number: [REDACTED]
Bank Address: New York, NY
Account Number: [REDACTED]
Account Name: Sills Cummis & Gross P.C.
SWIFT Code: [REDACTED]

Federal Tax Id: [REDACTED]

Please include invoice number(s) on remittances

By Check:

Sills Cummis & Gross P.C.
Attention: Accounts Receivable
One Riverfront Plaza, Newark, NJ 07102

All invoices are due upon receipt.

Email questions to:
Billing@sillscummis.com

Matter A/R Status

Filters

Client ... Xia, Richard
 Matter ... SEC v. Richard XiaI, a/ka Yi Xia, et al

Details

	Billed	Paid	Write Offs	A/R	WIP
Fees	\$1,123,294.00	(\$438,765.05)	(\$23.50)	\$684,505.45	\$9,110.00
Disb	\$12,543.41	(\$1,234.95)	(\$13.30)	\$11,295.16	\$3,906.03
Retainer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,135,837.41	(\$440,000.00)	(\$36.80)	\$695,800.61	\$13,016.03

Last Pmt Date
 Last Pmt Amt

SILLS CUMMIS & GROSS P.C.
BILLED, COLLECTED, AND WRITE-OFFS LTD
FOR PERIOD JUN 2022

Client: Xia, Richard (08840032)

Run Date: 6-22-2022

Matter: All

	Invoice	Date	Fees	Cost	Total
BILL	2010311	11/11/2021	32,900.00	112.00	33,012.00
PAYMENT	Not Available	Not Available	(32,900.00)	(112.00)	(33,012.00)
BILL	2011615	12/07/2021	234,896.00	465.02	235,361.02
PAYMENT	Not Available	Not Available	(234,896.00)	(465.02)	(235,361.02)
BILL	2013246	01/10/2022	248,389.50	657.93	249,047.43
PAYMENT	Not Available	Not Available	(170,969.05)	(657.93)	(171,626.98)
BILL	2015053	02/09/2022	308,675.50	5,300.68	313,976.18
BILL	2016165	03/03/2022	228,282.50	4,855.08	233,137.58
BILL	2018206	04/07/2022	69,747.00	598.40	70,345.40
BILL	2019877	05/06/2022	380.00	541.00	921.00
GRAND TOTAL AR DUE			684,505.45	11,295.16	695,800.61
TOTAL BILLED LTD			1,123,294.00	12,543.41	1,135,837.41
TOTAL COLLECTED LTD			(438,765.05)	(1,234.95)	(440,000.00)
CURRENT UNBILLED FEES AND COSTS			13,016.03		
TOTAL UNAPPLIED CASH			-		